

Canterwood Step System Association

Balance Sheet

Period Through 09/30/2024

Assets

Operating Account

Canterwood Step System Operating Trust Acct 54,788.37

Total Operating Account 54,788.37

Reserve Account

Canterwood Step System Reserve Acct 50,770.04

Total Reserve Account 50,770.04

Current Assets

Canterwood Step CD - 04/05/2025-4.65% 100,000.00

Canterwood Step CD - 08/05/2025-4.40% 80,000.00

IRS Tax Refund (72.63)

Total Current Assets 179,927.37

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (16,087.50)

Total Fixed Asset 21,146.94

Other Receivable

A/R Bi-Monthly Charge 27,999.54

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 4,160.98

A/R Fines 2,500.00

A/R Transfer Fees 455.00

A/R Other 14,286.15

Total Other Receivable 49,985.80

Total Assets 356,618.52

Liabilities & Equity

Current Liability

Accounts Payable 209.81

Deposits - Hookup 15,500.00

Prepaid Assessments 31,287.42

Total Current Liability 46,997.23

Equity

Retained Earnings 369,038.38

Net Income (59,417.09)

Total Equity 309,621.29

Total Liabilities & Equity 356,618.52

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 9/1/2024 To 9/30/2024 11:59:00 PM

		Current Month Operating				Year to Date Operating				
		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
Income										
Assessment										
4016	Step Bi-Monthly Char	0.00	0.00	0.00	0.00%	225,910.00	227,240.00	(1,330.00)	0.59%	340,860.00
4017	Maintenance Expens	0.00	0.00	0.00	0.00%	(450.00)	0.00	(450.00)	0.00%	0.00
4025	Hook Up Fees	0.00	100.00	(100.00)	100.00%	0.00	800.00	(800.00)	100.00%	1,000.00
TOTAL Assessment		0.00	100.00	(100.00)	100.00%	225,460.00	228,040.00	(2,580.00)	1.13%	341,860.00
General										
4130	Late Fees	0.00	125.00	(125.00)	100.00%	2,525.00	1,125.00	1,400.00	-124.44%	1,500.00
4145	NSF Fee	0.00	10.00	(10.00)	100.00%	0.00	50.00	(50.00)	100.00%	60.00
4200	Interest-Operating	1.00	2.08	(1.08)	51.92%	13.35	18.76	(5.41)	28.84%	25.00
4360	Legal Charge Back	0.00	0.00	0.00	0.00%	1,942.60	0.00	1,942.60	0.00%	0.00
TOTAL General		1.00	137.08	(136.08)	99.27%	4,480.95	1,193.76	3,287.19	-275.36%	1,585.00
TOTAL Income		1.00	237.08	(236.08)	99.58%	229,940.95	229,233.76	707.19	-0.31%	343,445.00
Expense										
Administrative										
5005	Admin Expense	1.50	208.33	206.83	99.28%	88.95	1,875.01	1,786.06	95.26%	2,500.00
5010	Mgmt/Agent Fees	750.00	750.00	0.00	0.00%	6,750.00	6,750.00	0.00	0.00%	9,000.00
5015	Bank Charges	10.00	0.00	(10.00)	0.00%	10.00	40.00	30.00	75.00%	50.00
5020	Annual Meeting	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	300.00
5030	Annual Corp. Registr.	0.00	0.00	0.00	0.00%	20.00	20.00	0.00	0.00%	20.00
5045	Coupons/Stmts	209.81	0.00	(209.81)	0.00%	1,072.30	1,333.34	261.04	19.58%	2,000.00
5055	Licenses & Permits	0.00	0.00	0.00	0.00%	65.00	100.00	35.00	35.00%	100.00
5080	Postage/Misc	5.80	20.83	15.03	72.16%	142.27	187.51	45.24	24.13%	250.00
5096	Website	0.00	0.00	0.00	0.00%	220.63	400.00	179.37	44.84%	400.00
TOTAL Administrative		977.11	979.16	2.05	0.21%	8,369.15	10,705.86	2,336.71	21.83%	14,620.00
Insurance										
5300	Insurance-Liability/D&E	0.00	0.00	0.00	0.00%	1,474.47	1,400.00	(74.47)	-5.32%	1,400.00
TOTAL Insurance		0.00	0.00	0.00	0.00%	1,474.47	1,400.00	(74.47)	-5.32%	1,400.00
Maintenance & Repairs										
6000	Maint/Repair-Genera	0.00	416.66	416.66	100.00%	0.00	3,750.02	3,750.02	100.00%	5,000.00
TOTAL Maintenance & Rep		0.00	416.66	416.66	100.00%	0.00	3,750.02	3,750.02	100.00%	5,000.00
Management										
7040	Assoc Questionnaire	(160.00)	0.00	160.00	0.00%	(160.00)	0.00	160.00	0.00%	0.00
TOTAL Management		(160.00)	0.00	160.00	0.00%	(160.00)	0.00	160.00	0.00%	0.00
Other Expense										
5460	Collection Lgl Fee	0.00	0.00	0.00	0.00%	1,395.83	0.00	(1,395.83)	0.00%	0.00
TOTAL Other Expense		0.00	0.00	0.00	0.00%	1,395.83	0.00	(1,395.83)	0.00%	0.00
Professional Services										
5400	Tax Prep/Audit	0.00	0.00	0.00	0.00%	195.00	250.00	55.00	22.00%	250.00
5410	Legal Fees & Other	0.00	83.33	83.33	100.00%	0.00	750.01	750.01	100.00%	1,000.00
5420	Consultant Services	0.00	250.00	250.00	100.00%	400.00	2,250.00	1,850.00	82.22%	3,000.00

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 9/1/2024 To 9/30/2024 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
TOTAL Professional Servic	0.00	333.33	333.33	100.00%	595.00	3,250.01	2,655.01	81.69%	4,250.00
<u>Taxes</u>									
5200 Federal Taxes	0.00	0.00	0.00	0.00%	0.00	125.00	125.00	100.00%	125.00
5215 Sales Tax Expense	0.00	0.00	0.00	0.00%	2,103.49	375.00	(1,728.49)	-460.93%	500.00
TOTAL Taxes	0.00	0.00	0.00	0.00%	2,103.49	500.00	(1,603.49)	-320.70%	625.00
<u>Utilities</u>									
5515 Utilities/Sewer	51,831.44	53,000.00	1,168.56	2.20%	275,900.65	265,000.00	(10,900.65)	-4.11%	318,000.00
5530 Electricity	0.00	29.16	29.16	100.00%	235.00	262.52	27.52	10.48%	350.00
TOTAL Utilities	51,831.44	53,029.16	1,197.72	2.26%	276,135.65	265,262.52	(10,873.13)	-4.10%	318,350.00
TOTAL Expense	52,648.55	54,758.31	2,109.76	3.85%	289,913.59	284,868.41	(5,045.18)	-1.77%	344,245.00
Excess Revenue / Expense	(52,647.55)	(54,521.23)	1,873.68	3.44%	(59,972.64)	(55,634.65)	(4,337.99)	-7.80%	(800.00)

Canterwood Step System Association
Budget Comparison Standard Code Category

Period 9/1/2024 To 9/30/2024 11:59:00 PM

		Current Month Reserve				Year to Date Reserve				Annual
		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income										
General										
4205	Interest-Reserve	17.84	66.66	(48.82)	73.24%	555.55	600.02	(44.47)	7.41%	800.00
TOTAL General		17.84	66.66	(48.82)	73.24%	555.55	600.02	(44.47)	7.41%	800.00
TOTAL Income		17.84	66.66	(48.82)	73.24%	555.55	600.02	(44.47)	7.41%	800.00
Excess Revenue / Expense		17.84	66.66	(48.82)	73.24%	555.55	600.02	(44.47)	7.41%	800.00

GL Income Statement Annual Standard with Code
Canterwood Step System Association
Period 1/1/2024 To 12/31/2024 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>Assessment</u>														
4016:Step Bi-Monthly Cha	0.00	56,430.00	0.00	56,430.00	0.00	56,430.00	0.00	56,620.00	0.00	56,810.00	0.00	0.00	282,720.00	340,860.00
4017:Maintenance Expens	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(450.00)	0.00	0.00	0.00	0.00	(450.00)	0.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
TOTAL Assessment	0.00	56,430.00	0.00	56,430.00	0.00	56,430.00	0.00	56,170.00	0.00	56,810.00	0.00	0.00	282,270.00	341,860.00
<u>General</u>														
4130:Late Fees	450.00	250.00	350.00	175.00	475.00	225.00	350.00	250.00	0.00	0.00	0.00	0.00	2,525.00	1,500.00
4145:NSF Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60.00
4200:Interest-Operating	1.69	1.59	1.65	1.65	1.28	1.52	1.67	1.30	1.00	0.00	0.00	0.00	13.35	25.00
4360:Legal Charge Back	0.00	0.00	0.00	1,288.88	0.00	0.00	0.00	653.72	0.00	0.00	0.00	0.00	1,942.60	0.00
TOTAL General	451.69	251.59	351.65	1,465.53	476.28	226.52	351.67	905.02	1.00	0.00	0.00	0.00	4,480.95	1,585.00
TOTAL INCOME	451.69	56,681.59	351.65	57,895.53	476.28	56,656.52	351.67	57,075.02	1.00	56,810.00	0.00	0.00	286,750.95	343,445.00
EXPENSES														
<u>Administrative</u>														
5005:Admin Expense	12.60	28.50	11.40	2.40	12.90	10.20	9.45	0.00	1.50	0.00	0.00	0.00	88.95	2,500.00
5010:Mgmt/Agent Fees	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	0.00	0.00	7,500.00	9,000.00
5015:Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	10.00	50.00
5020:Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00
5030:Annual Corp. Registr	0.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	20.00
5045:Coupons/Stmts	202.40	0.00	0.00	204.68	0.00	455.41	0.00	0.00	209.81	0.00	0.00	0.00	1,072.30	2,000.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	65.00	0.00	0.00	0.00	0.00	65.00	100.00
5080:Postage/Misc	15.60	41.60	12.80	4.08	14.80	9.92	12.29	25.38	5.80	0.00	0.00	0.00	142.27	250.00
5096:Website	0.00	0.00	220.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	220.63	400.00
TOTAL Administrative	980.60	820.10	994.83	961.16	777.70	1,245.53	771.74	840.38	977.11	750.00	0.00	0.00	9,119.15	14,620.00
<u>Insurance</u>														
5300:Insurance-Liability/D	0.00	0.00	0.00	0.00	0.00	0.00	1,474.47	0.00	0.00	0.00	0.00	0.00	1,474.47	1,400.00
TOTAL Insurance	0.00	0.00	0.00	0.00	0.00	0.00	1,474.47	0.00	0.00	0.00	0.00	0.00	1,474.47	1,400.00
<u>Maintenance & Repairs</u>														
6000:Maint/Repair-Genera	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
TOTAL Maintenance & Re	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
<u>Management</u>														
7040:Assoc Questionnaire	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(160.00)	(160.00)	0.00	0.00	(320.00)	0.00

GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2024 To 12/31/2024 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
TOTAL Management	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(160.00)	(160.00)	0.00	0.00	(320.00)	0.00
<u>Other Expense</u>														
5460:Collection Lgl Fee	0.00	0.00	0.00	742.11	0.00	0.00	0.00	653.72	0.00	0.00	0.00	0.00	1,395.83	0.00
TOTAL Other Expense	0.00	0.00	0.00	742.11	0.00	0.00	0.00	653.72	0.00	0.00	0.00	0.00	1,395.83	0.00
<u>Professional Services</u>														
5400:Tax Prep/Audit	0.00	0.00	195.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	195.00	250.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
5420:Consultant Services	0.00	0.00	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00	3,000.00
TOTAL Professional Servi	0.00	0.00	595.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	595.00	4,250.00
<u>Taxes</u>														
5200:Federal Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125.00
5215:Sales Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	2,103.49	0.00	0.00	0.00	0.00	0.00	2,103.49	500.00
TOTAL Taxes	0.00	0.00	0.00	0.00	0.00	0.00	2,103.49	0.00	0.00	0.00	0.00	0.00	2,103.49	625.00
<u>Utilities</u>														
5515:Utilities/Sewer	59,683.76	0.00	55,201.40	0.00	58,252.35	0.00	50,931.70	0.00	51,831.44	0.00	0.00	0.00	275,900.65	318,000.00
5530:Electricity	0.00	235.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	235.00	350.00
TOTAL Utilities	59,683.76	235.00	55,201.40	0.00	58,252.35	0.00	50,931.70	0.00	51,831.44	0.00	0.00	0.00	276,135.65	318,350.00
TOTAL EXPENSES	60,664.36	1,055.10	56,791.23	1,703.27	59,030.05	1,245.53	55,281.40	1,494.10	52,648.55	590.00	0.00	0.00	290,503.59	344,245.00
Net Revenue / Expense	(60,212.67)	55,626.49	(56,439.58)	56,192.26	(58,553.77)	55,410.99	(54,929.73)	55,580.92	(52,647.55)	56,220.00	0.00	0.00	(3,752.64)	(800.00)

GL Income Statement Annual Standard with Code
Canterwood Step System Association
Period 1/1/2024 To 12/31/2024 11:59:00 PM

Reserve

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
General														
4205:Interest-Reserve	68.24	63.87	68.28	66.10	68.33	66.14	68.37	68.38	17.84	0.00	0.00	0.00	555.55	800.00
TOTAL General	68.24	63.87	68.28	66.10	68.33	66.14	68.37	68.38	17.84	0.00	0.00	0.00	555.55	800.00
TOTAL INCOME	68.24	63.87	68.28	66.10	68.33	66.14	68.37	68.38	17.84	0.00	0.00	0.00	555.55	800.00
Net Revenue / Expense	68.24	63.87	68.28	66.10	68.33	66.14	68.37	68.38	17.84	0.00	0.00	0.00	555.55	800.00